

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2017

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 29 April 2017 at 12.00 p.m. (the “**AGM**”), all the resolutions set out in the Notice of AGM dated 14 April 2017 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM

RESOLUTION NO & DETAILS	FOR		AGAINST		TOTAL	
	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	Total No. of Valid Votes Casted	Percentage %
Resolution 1: Adoption of Directors’ Report and Audited Financial Statements of the Company for the year ended 31 December 2016 together with the Auditors’ Report thereon.	114,889,801	99.98	20,000	0.02	114,909,801	100.00
Resolution 2: Re-election of Dr Kenneth Yu Keung Yum as Director	113,845,001	99.33	765,000	0.67	114,610,001	100.00
Resolution 3: Re-election of Dato’ Michael Loh Soon Gnee as Director	114,889,801	99.98	20,000	0.02	114,909,801	100.00
Resolution 4: Re-election of Dr Kriengsak Chareonwongsak as Director	114,385,001	99.80	225,000	0.20	114,610,001	100.00
Resolution 5: Approval of Directors’ fees of S\$210,727 for the year ended 31 December 2016	114,208,001	99.67	380,000	0.33	114,588,001	100.00
Resolution 6: Reappointment of Messrs Ernst & Young LLP as Auditors and to authorise the Directors of the Company to fix their remuneration.	114,590,001	99.98	20,000	0.02	114,610,001	100.00
Resolution 7: To authorise Directors to issue new shares	113,010,001	98.61	1,595,000	1.39	114,605,001	100.00

(ii) Details of parties who are required to abstain from voting on any resolution(s)

There were no parties who were required to abstain from voting on any of the resolutions put to vote at the AGM.

(iii) Name of Company appointed as Scrutineer

Corp Republic Advisory Pte Ltd was appointed as the Scrutineer for the AGM.

(iv) Statement Pursuant to Rule 704(8) of the Listing Manual

Dr Kenneth Yu Keung Yum was re-elected as an Independent Director of the Company at the AGM and will remain as Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. For the purposes of Rule 704(8) of the Listing Manual, the Board considers Dr Kenneth Yu Keung Yum to be independent.

Dr Kriengsak Chareonwongsak was re-elected as an Independent Director of the Company at the AGM and will remain as Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. For the purposes of Rule 704(8) of the Listing Manual, the Board considers Dr Kriengsak Chareonwongsak to be independent.

BY ORDER OF THE BOARD

DATO’ MICHAEL LOH SOON GNEE
Executive Chairman & CEO
29 April 2017